Minutes of Blessed Hugh Faringdon- Finance Committee Meeting 3 June 2024 at 8.30pm

Present: Fr Claro, Andrew Chell, Lorraine Brabin, Neill Taylor

Apologies: N/A

Opening Prayer: Fr Claro led with an opening prayer

The Finance Group had not met since 01-12-2023. Fr Claro outlined that going forward this group would comprise of those listed above for the purpose of organising and managing parish finance. Maintenance members (Audrey Curnock) and Health and safety members (Steve Barlow and Roland Quinney) will report and liaise to this group according to needs. Expenditure on items under £1000 will be notified to Andrew according to need and above £1000 will need to be presented to the finance committee prior to any commitment.

Fr Claro said the diocese were most concerned that all parishes have a budget going forward in order to manage finances and not spend beyond their means . Andrew replied that the diocese have suggested a draft budget and he was in the process of liaising with them. Groups within the parish are to be consulted for their budgetary needs , Liturgy – J.P.Crilly and Youth , Nicole .

Neill raised the issue of heating charges for the Hall which we believe are still \pm 1.20 /hr and may need reviewing . Action. Neill to investigate.

We have been given some roof insulation by Tim Hebborn and need to investigate the value of insulating the roof space above the main church ceiling . Andrew to discuss with Audrey and Architect.

Prior to the next meeting we need to check the B.IHugh Zoom registration which probably resides with Audrey. Action: Andrew.

ACCOUNT NAME	Balance 9.October 2023	Balance 3 June 2024
Current account	£. 26,164	£ 26,477
Charities account	3067	3067
Buildings account	587	587

Andrew reported the Bl Hugh (Buckland St. George) bank accounts

The Charities account goes back to the days when 50% of parish income was donated to charity. This account has been frozen for some years but is really due for charitable purposes . Action. Neill to investigate and advise.

Date of next meeting. Monday 1 July 8.30 pm. Zoom.